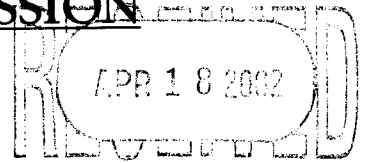


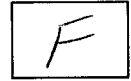
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02838A
FRANCESCA WATER CO., INC.
11200 S. SIERRITA MT. RD. PMB 106
TUCSON AZ 85736-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-19-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Francesca Water Co.</u>		
Mailing Address <u>11200 S. Sierrita Mtn Rd. # 106</u>		
<u>Tucson</u> (City)	<u>Arizona</u> (State)	<u>85736</u> (Zip)
<u>(520) 822 9704</u> Telephone No. (Include Area Code)	<u>(520) 822-5214</u> Fax No. (Include Area Code)	<u>(520) 405-1559</u> Pager/Cell No. (Include Area Code)
Email Address <u>DATs IT @ AOL. com</u>		
Local Office Mailing Address _____		
_____ (City)	_____ (State)	_____ (Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>David Thomson</u>		<u>Owner / operator</u>
(Name)		(Title)
<u>11834 S. Brandywine Ln.</u> (Street)	<u>Tucson</u> (City)	<u>Arizona 85736</u> (State) (Zip)
<u>520 822 9532</u> Telephone No. (Include Area Code)	<u>520 822 5214</u> Fax No. (Include Area Code)	<u>520 405 1559</u> Pager/Cell No. (Include Area Code)
Email Address <u>DATs IT @ AOL. com</u>		
On Site Manager: <u>Same as above</u>		
(Name)		
_____ (Street)	_____ (City)	_____ (State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: Brown & Bain Attornies at Law
(Name)
One South Church, 19th Floor Tucson Arizona 85702
(Street) (City) (State) (Zip)
(520) 798 7900 520 798 7945
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Doug Lemke
(Name)
One South Church, 19th Floor Tucson Arizona 85702
(Street) (City) (State) (Zip)
520 798 7900 520 798 7945
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Francesca Water

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,015	—	1,015
302	Franchises	0	0	0
303	Land and Land Rights	10,000	0	10,000
304	Structures and Improvements	0	0	0
307	Wells and Springs	38,669	23712.00	14957
311	Pumping Equipment	12,600	10,264	2336
320	Water Treatment Equipment	0	—	—
330	Distribution Reservoirs and Standpipes	11,702 + 59,640	7,773 —	3929 59,640
331	Transmission and Distribution Mains	75,034	50986	24048
333	Services	26192	8952	17,240
334	Meters and Meter Installations	8929	3018	5,911
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	0	—	—
340	Office Furniture and Equipment	4,341	1147	3194
341	Transportation Equipment	3,800	2090	1710
343	Tools, Shop and Garage Equipment	3,000	750	2250
344	Laboratory Equipment	0	—	—
345	Power Operated Equipment	0	—	—
346	Communication Equipment	500	175	325
347	Miscellaneous Equipment	0	—	—
348	Other Tangible Plant	0	—	—
	TOTALS	255,422	108,867	146,555

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME *Francesca Water*

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	<i>1015</i>	—	—
302	Franchises	<i>0</i>	—	—
303	Land and Land Rights	<i>10,000</i>	—	—
304	Structures and Improvements	<i>0</i>	—	—
307	Wells and Springs	<i>38,669</i>	<i>3.33%</i>	<i>1,288</i>
311	Pumping Equipment	<i>12,600</i>	<i>12.50%</i>	<i>1,575</i>
320	Water Treatment Equipment	<i>0</i>	—	—
330	Distribution Reservoirs and Standpipes	<i>11,702</i> <i>+ 59,640</i>	<i>5%</i>	<i>585</i>
331	Transmission and Distribution Mains	<i>75,034</i>	<i>2%</i>	<i>1501</i>
333	Services	<i>26,192</i>	<i>3.33%</i>	<i>872</i>
334	Meters and Meter Installations	<i>8,929</i>	<i>8.33%</i>	<i>744</i>
335	Hydrants	<i>0</i>	—	—
336	Backflow Prevention Devices	<i>0</i>	—	—
339	Other Plant and Misc. Equipment	<i>0</i>	—	—
340	Office Furniture and Equipment	<i>4,341</i>	<i>6.67%</i>	
341	Transportation Equipment	<i>3,800</i>	<i>20.9%</i>	<i>760</i>
343	Tools, Shop and Garage Equipment	<i>3,000</i>	<i>5%</i>	<i>150</i>
344	Laboratory Equipment	<i>0</i>	—	—
345	Power Operated Equipment	<i>0</i>	—	—
346	Communication Equipment	<i>500</i>	<i>10%</i>	<i>50</i>
347	Miscellaneous Equipment	<i>0</i>	—	—
348	Other Tangible Plant	<i>0</i>	—	—
	TOTALS	<i>255422</i>		<i>7525</i>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

*Francesca***BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1176.48	\$ 1200.00
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	1650.00	1350.00
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	430.00	875.00
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3256.48	\$ 3425.00
	FIXED ASSETS		
101	Utility Plant in Service	\$ 190,007	\$ 255,422
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	46,000
108	Accumulated Depreciation – Utility Plant	101,060	108,867
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 291,067	\$ 410,289
	TOTAL ASSETS	\$ 294,323.48	\$ 413,714.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Francesca

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 5400.00	\$ 15,000
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	125.00	125.00
236	Accrued Taxes	50.00	50.00
237	Accrued Interest	327.52	2308.52
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 5902.52	\$ 17,483.52
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 1909.70	\$ 14,368.98
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ 0	\$ 0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	0	0
272	Less: Amortization of Contributions	0	0
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 7812.22	\$ 158852.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	0	0
215	Retained Earnings	0	0
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	\$ 100	\$ 100
	TOTAL LIABILITIES AND CAPITAL	\$ 7912.22	\$ 158,952.00

COMPANY NAME

*Francesca***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 33,051.30	\$ 37,281.56
460	Unmetered Water Revenue	-	-
474	Other Water Revenues	-	1,564.80
	TOTAL REVENUES	\$ 33,051.30	\$ 38,846.36
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 5,200.00	\$ 5,200.00
610	Purchased Water	-	-
615	Purchased Power	5,361.46	5570.29
618	Chemicals	0	620.00
620	Repairs and Maintenance	1685.77	2212.67
621	Office Supplies and Expense	2531.50	2377.63
630	Outside Services	3378.50	11,393.91
635	Water Testing	2168.00	1,097.00
641	Rents	948.00	948.00
650	Transportation Expenses	1280.00	3255.39
657	Insurance – General Liability	0	1700.00
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense – Rate Case	150.00	300.00
675	Miscellaneous Expense	1434.00	
403	Depreciation Expense	7446.00	7525.00
408	Taxes Other Than Income	0	0
408.11	Property Taxes	2377.98	2047.73
409	Income Tax	50.00	50.00
	TOTAL OPERATING EXPENSES	\$ 34011.21	\$ 44297.62
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	6117.52	5700.00
	TOTAL OTHER INCOME/EXP	\$ 6117.52	\$ 5700.00
	NET INCOME/(LOSS)	\$ (7077.43)	\$ (11,151.26)

COMPANY NAME

Francesca

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	8/24/01	8/24/01		
Source of Loan	WIFA	WIFA		
ACC Decision No.	W-02838A	W-02838A		
Reason for Loan	Refinance Debt	Finance Improvements		
Dollar Amount Issued	\$ 44,368.48	\$ 97,000	\$	\$
Amount Outstanding	\$ 43,912.00	\$ 97,000	\$	\$
Date of Maturity	7/01/07	8/1/21		
Interest Rate	7.75%	5.075		
Current Year Interest	\$ 1770.00	\$ 0	\$	\$
Current Year Principle	\$ 600.00	\$ 0	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

Francesca

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-508617	10 hp	24-55	8"	N/A
55-535748	10 hp	24-55	10"	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 7,300,

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1	3,000	1
25,000	1	2,000	1

STATISTICAL INFORMATION

Total number of customers 97

Total number of gallons sold 7,000,000 gallons

COMPANY NAME Francesca YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>
State Taxable Income Reported	<u>6,462</u>
Estimated or Actual State Tax Liability	<u>50.00</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

David A. Thomson Jr.
SIGNATURE

April 15, 2002
DATE

David A. Thomson Jr.
PRINTED NAME

President
TITLE

COMPANY NAME ✓ Francesca Water YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

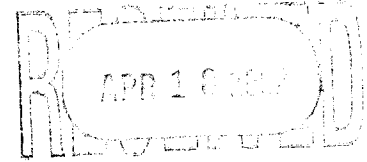
\$ 2047.73

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>David A. Thomson President</u>
COMPANY NAME	<u>Francesca Water Co., Inc</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 40,843.49

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,015.95

IN SALES TAXES BILLED, OR COLLECTED

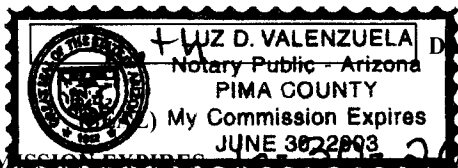
****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

David A. Thomson
SIGNATURE OF OWNER OR OFFICIAL
520 405 1559
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



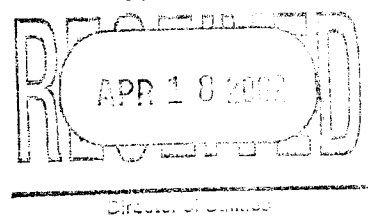
DAY OF

COUNTY NAME	<u>PIMA</u>
MONTH	<u>April</u>
	<u>2002</u>

Luz D. Valenzuela
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES JUNE 30 2003

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	Pima	
NAME (OWNER OR OFFICIAL)	David A. Thomson	TITLE President
COMPANY NAME	Francesca Water Co., Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 40,843.49

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2015.95
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X
SIGNATURE OF OWNER OR OFFICIAL

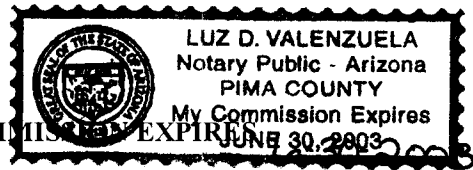
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME Luz D. Valenzuela	
COUNTY NAME PIMA	
MONTH APRIL	2002

X
SIGNATURE OF NOTARY PUBLIC

CARDHOLDER SINCE
2001

DAVID A THOMSON
11834 S BRANDYWINE LN
TUCSON AZ 85736-139934

check
le to:

MBNA AMERICA
P.O. BOX 15019
WILMINGTON, DE 19886-5019

or account information call 1-800-789-6685
rint change of address or new telephone number below

ddress

ity State Zip

ome phone Work phone

ccount Number Credit Line

Cash or Credit Available

Days in
Billing Cycle

Closing Date

Total Minimum Payment Due

Payment Due Date

5490 9957 5603 3335

\$17,600.00

\$9,608.75

31

05/22/01

\$22.00

06/21/01

Charges

Credits (CR)

isting
ite Transaction
Date Reference
Number Card
Type Category Transactions

MAY 2001 STATEMENT

CASH ADVANCE TRANSACTIONS

5/02 04/30 9085 MC A AMERICAN EXPRE CHECK # 974181
5/04 05/02 7888 MC A CHECK CHECK # 974183
5/15 05/11 7662 MC A AMERICAN EXPRE CHECK # 974182

2nd 1/2 2000

5,000.00
983.81
2,000.00
\$7,983.81

Property Tax
\$0.00

TOTAL FOR BILLING CYCLE FROM 04/22/2001 THROUGH 05/22/2001

IMPORTANT
NEWS

ENJOY THE CONVENIENCE THE ENCLOSED CHECKS HAVE TO OFFER--OR CONTACT
US AT 1-888-515-3308 OR WWW.MBNACASH.COM.

FOR UP-TO-THE-MINUTE ACCOUNT INFORMATION, VISIT WWW.MBNANETACCESS.COM

MBNA SHOPSAFE--THE SAFEST WAY TO SHOP ONLINE. GO TO WWW.MBNASHOPSAFE.COM

EXCLUSIVE OFFER FOR MBNA CUSTOMERS--\$100 CASH BONUS WHEN YOU OPEN AND ACTIVATE A
NEW ONLINE BROKERAGE ACCOUNT WITH CSFBDIRECT. VISIT WWW.CSFBDIRECT.COM/MBNA100

SUMMARY OF TRANSACTIONS

TOTAL MINIMUM PAYMENT DUE

Previous Balance	(-) Payments and Credits	(+) Cash Advances	(+) Purchases and Adjustments	(+) Periodic Rate FINANCE CHARGES	(+) Transaction Fee FINANCE CHARGES	(=) New Balance Total
\$0.00	\$0.00	\$7,983.81	\$0.00	\$7.44	\$0.00	\$7,991.25

Past Due Amount	\$0.00
Current Payment	\$22.00
Total Minimum Payment Due	\$22.00

FINANCE CHARGE SCHEDULE
Category

Periodic Rate

Corresponding
Annual
Percentage Rate

Balance
Subject to
Finance Charge

Cash Advances

A. BALANCE TRANSFERS, CHECKS	0.004657% DLY	1.70%	\$5,152.72
B. ATM, BANK,	0.035589% DLY	12.99%	\$0.00
C. PURCHASES,	0.035589% DLY	12.99%	\$0.00

FOR YOUR SATISFACTION, EVERY HOUR, EVERY DAY

- For Customer Satisfaction and up to the minute automated information includ balance, available credit, payments received, payments due, due date, paym address information, or to request duplicate statements, call 1-800-789-6
- For TDD (Telecommunication Device for the Deaf) assistance, call 1-800-346-3178
- Mail payments to: MBNA AMERICA, P.O. BOX 15019, WILMINGTON, DE 19886-5019.
- Billing rights are preserved only by written inquiry. Mail billing inquiries, usin form on the back, and other inquiries to: MBNA AMERICA, P.O. BOX 15026, WILMINGTON, DE 19850-5026.

FOR THIS BILLING PERIOD:

ANNUAL PERCENTAGE RATE..... 1.70%

4625 521 Y 545 0712 0600 00

M 207335 PIMA COUNTY TAX RECEIPT

ARIZONA



COUNTY	BOOK	MAP	AMOUNT OF TAX	FIRST HALF	SECOND HALF
10	301	74	1360 0	PAID	PAID

THIS IS YOUR RECEIPT FOR PAYMENT OF TOTAL YEAR 2001

REAL ESTATE TAXES.

FRANCESCA WATER COMPANY INC
11200 S SIERRITA MT RD #106
TUCSON AZ

8573600000
CK

AMOUNT PAID	DATE
\$21.34	10/30/2001

THANK YOU FOR YOUR PAYMENT
BETTY FORD
PIMA COUNTY TREAS. OFF.

PIMA COUNTY TAX RECEIPT

FOR PAYMENT OF 2001 REAL ESTATE TAXES

STATE CODE NUMBER

301-19-077B

TOTAL TAX

\$2,085.16

DATE PAID

10/31/2001

1ST HALF TAX PAID	\$1,042.58
1ST HALF INTEREST PAID	\$0.00
2ND HALF TAX PAID	\$0.00
2ND HALF INTEREST PAID	\$0.00
NSF FEE PAID	\$0.00
RECLAIMED REFUNDS PAID	\$0.00

TOTAL PAID	\$1,042.58
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BALANCE DUE	\$1,042.58
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LEGAL PROPERTY ADDRESS

S90' E67' OF W2 NE4 SW4 SE4 .14 AC
 SEC 1-16-10 TOTAL VALUE OF OPERATING
 TAXPAYER GROUP NO 020

THANK YOU FOR YOUR PAYMENT

Beth Ford
Pima County Treasurer
PIMA COUNTY, ARIZONA

FRANCESCA WATER COMPANY
 11200 S SIERRITA MT RD #106
 TUCSON AZ
 857360000